

Resolution to Authorize Sale/Leaseback Transaction

WHEREAS, it is advisable for the Corporation to raise capital through a safe/leaseback of certain of its assets, be it:

RESOLVED, that the Corporation sell the following property:

_____ to
_____ for the price of
_____, (_____)

and that concurrently the Corporation execute a lease for said property for a period of _____ years at a net annual rental not to exceed _____%,
(_____ percent) of the sales price, all in accord with generally prevailing safe/leaseback terms.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of _____,

A corporation duly formed pursuant to the laws of the state of _____

And that the foregoing is a true record of a resolution duly adopted at a meeting of the _____ and that said meeting was held in

accordance with state law and the Bylaws of the above-named Corporation on _____, and that said resolution is now in full force and effect without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of the above-named Corporation this _____ day of _____, _____.

Signature of Secretary

Printed Name of Secretary