

## Resolution to Borrow Capital

WHEREAS, the Corporation is in need of additional capital, and WHEREAS,

\_\_\_\_\_, as \_\_\_\_\_ of the

Corporation, has agreed to loan to the Corporation the sum of

\_\_\_\_\_, (\_\_\_\_\_)

and WHEREAS, such borrowing appears to be of benefit to the Corporation be it:

RESOLVED, that the Corporation borrow the sum of \_\_\_\_\_

from \_\_\_\_\_, and that said sum be repaid in or

within \_\_\_\_\_ years with interest thereon at \_\_\_\_\_% on the unpaid balance,

all as more fully set forth in a promissory note and collateral loan documents as have

been presented to and reviewed by this Board.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary

and the custodian of the books and records and seal of \_\_\_\_\_,

A corporation duly formed pursuant to the laws of the state of \_\_\_\_\_

And that the foregoing is a true record of a resolution duly adopted at a meeting of the

\_\_\_\_\_ and that said meeting was held in

accordance with state law and the Bylaws of the above-named Corporation on

\_\_\_\_\_, and that said resolution is now in full force and effect

without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of

the above-named Corporation this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

\_\_\_\_\_

Signature of Secretary

Printed Name of Secretary