

Resolution to Loan Funds

WHEREAS, _____ a
_____ of the Corporation, has requested of this Corporation an
advance and loan in the amount of \$ _____
(_____), together with interest, and

WHEREAS, the Corporation has adequate financial resources to make such loan without
impairing its growth or profitability, and that said loan is deemed reasonably secure and
in the best interests of the Corporation to make, be it:

RESOLVED, that the Corporation issue a loan to _____

In the amount of \$ _____
(_____) to be repaid
within months with interest of _____% on the unpaid balance, and that the borrower
execute to the Corporation promissory notes evidencing said indebtedness.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary
and the custodian of the books and records and seal of _____,

A corporation duly formed pursuant to the laws of the state of _____

And that the foregoing is a true record of a resolution duly adopted at a meeting of the
_____ and that said meeting was held in
accordance with state law and the Bylaws of the above-named Corporation on
_____, and that said resolution is now in full force and effect
without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of the above-named Corporation this _____ day of _____, _____.

Signature of Secretary

Printed Name of Secretary