

Resolution to Sell Corporate Shares

WHEREAS, _____ has duly subscribed for
_____ (_____) shares of the common
stock for the aggregate subscription price of \$_____
(_____), and

WHEREAS, the Board of Directors deems it to be in the best interests of the Corporation
to accept said subscription; be it:

RESOLVED, that the Corporation does hereby accept the stock subscription of
_____ to purchase (_____) shares of
the Corporation for \$_____ (_____) and, it is

RESOLVED FURTHER, that upon tender of the subscription price, the Treasurer of the
Corporation is to issue to _____, or his/her nominee,
(_____) shares of the no-par value common stock.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary
and the custodian of the books and records and seal of _____,

A corporation duly formed pursuant to the laws of the state of _____

And that the foregoing is a true record of a resolution duly adopted at a meeting of the
_____ and that said meeting was held in
accordance with state law and the Bylaws of the above-named Corporation on
_____, and that said resolution is now in full force and effect
without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of the above-named Corporation this _____ day of _____, _____.

Signature of Secretary

Printed Name of Secretary