

## **Resolution to Settle Litigation**

WHEREAS, the Corporation and \_\_\_\_\_ are currently engaged in litigation, and

WHEREAS, an offer of settlement has been proposed, and

WHEREAS, it is in the best interests of the Corporation to accept said settlement and terminate the litigation; be it:

RESOLVED, that Corporation accept the settlement offer as presented to the Board and as set forth in offer of settlement and, it is

RESOLVED FURTHER, that the President of the Corporation, together with counsel, be authorized to execute and deliver all documents and undertake such acts as are necessary to comply with the terms of settlement.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of \_\_\_\_\_,

A corporation duly formed pursuant to the laws of the state of \_\_\_\_\_

And that the foregoing is a true record of a resolution duly adopted at a meeting of the \_\_\_\_\_ and that said meeting was held in

accordance with state law and the Bylaws of the above-named Corporation on

\_\_\_\_\_, and that said resolution is now in full force and effect without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of the above-named Corporation this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_.

\_\_\_\_\_

\_\_\_\_\_

Signature of Secretary

Printed Name of Secretary