

Resolution to file for Receivership

WHEREAS, the Corporation is insolvent and unable to pay its debts as they become due, and WHEREAS, it would be in the best interests of creditors to liquidate the assets of this business pursuant to receivership, be it:

RESOLVED, that the Corporation file as soon as practicable a petition for receivership in accordance with state laws.

The undersigned hereby certifies that he/she is the duly elected and qualified Secretary and the custodian of the books and records and seal of _____,

A corporation duly formed pursuant to the laws of the state of _____

And that the foregoing is a true record of a resolution duly adopted at a meeting of the _____ and that said meeting was held in

accordance with state law and the Bylaws of the above-named Corporation on

_____, and that said resolution is now in full force and effect without modification or rescission.

As witness, I have executed my name as Secretary and have affixed the corporate seal of the above-named Corporation this _____ day of _____, _____.

Signature of Secretary

Printed Name of Secretary